

Basis of calculation

Base salary, incentive / bonus and shift allowance are insured up to a pay limit of CHF 150'000 in PF 1 and components of pay above this limit in PF 2.

Expected retirement benefits

The projected retirement benefits in PF 1 are calculated on the basis of the existing vested benefits with the future retirement credits and the assumed rate of interest and are then converted into pension using the conversion rate.

In PF 2 the projected retirement lump sum is calculated in the same way.

The savings (PF 1 savings plan) are paid out at the time of retirement. Instead of the one-off lump sum, a fixed-term bridging pension can be drawn from the existing savings until statutory (AHV) retirement.

Transferabilities

Existing savings on the appointed date of calculation in CHF (in the retirement plans of PF 1 and PF 2, and in the savings plan).

Contributions

The contributions cover the retirement credits, savings and risk contributions (PF 1) and, where applicable, retirement credits and risk contributions in PF 2.

Insurance data on 01.08.2011

all amounts in CHF

Basis of calculation		Insured remuneration		PF 1	PF 2
Level of employment	100.00%	Retirement plan	125'640.00	66'210.00	
Base salary (100%)	166'000.00	Risk plan	141'640.00	66'210.00	
Incentive/bonus (previous year)	50'210.00	Savings plan	191'850.00		
Shift allowance	0.00				

1. Expected retirement benefits (assumed rate of interest PF1: 2.75%, PF2: 2.75%)

Age	Retirem. acc. PF 1	Conv. rate	Retirem. pens. PF 1*	Savings acc. PF 1	Lump sum PF 2
60	985'455.20	5.350%	52'728.00	123'451.65	435'388.84
61	1'041'766.80	5.500%	57'300.00	133'561.75	461'431.44
62	1'099'627.00	5.650%	62'136.00	143'949.90	488'190.22
63	1'159'078.35	5.800%	67'236.00	154'623.70	515'684.84
64	1'220'164.60	5.950%	72'600.00	165'591.10	543'935.59
65	1'282'930.70	6.100%	78'264.00	176'860.05	572'963.19

* possible children's pension: 20 % of the received retirement pension

2. Pension benefits		PF 1	PF 2
Disability pension		84'984.00	
Disability pension per child		17'004.00	
Lump sum on disability		3'903.20	264'840.00
Spouse's pension / lifetime partner's pension		51'000.00	
Orphans' pension per child		17'004.00	
Lump sum on death		233'135.80	264'840.00

3. Transferabilities		PF 1	PF 2
Retirement account (incl. assets BVG CHF 112'742.60)		300'548.00	152'977.60
Savings account		3'903.20	

4. Possible purchases in the Pension Funds (as per 01.08.2011)		PF 1	PF 2
Purchase payment retirement plan		113'058.90	64'985.70
Purchase payment savings plan		38'495.65	
Purchase early retirement		320'633.30	

5. Contributions / month		Scale	Employee	Employer			
PF 1	Retirement plan	Standard	6.25%	654.40	12.50%	1'308.75	
	Risk plan		1.40%	165.25	2.80%	330.50	
	Savings plan		1.75%	279.80	1.75%	279.80	
PF 2	Retirement plan	Minus	4.25%	234.50	12.50%	689.70	
	Risk plan		0.40%	22.05	0.80%	44.15	
Total contributions						1'356.00	2'652.90

6. Further information		PF 1	PF 2
Received compensation payments Retirement plan / Savings plan		8'081.80	0.00

The Pension Fund regulations are binding for the calculation of the benefits in each individual case.

Insured remuneration

The insured remuneration is calculated in PF 1 and, where applicable, in PF 2 on the basis of the provisions contained in the regulations.

Insured benefits PF 1

The disability pension (up to AHV retirement age) amounts 60% of the insured remuneration in the risk plan.

The spouse's / domestic partner's pension amounts to 60% of the insured disability pension.

The child pensions (child disability and orphan's pension) amount to 20% of the insured disability pension for each child.

The insured lump sum on death is also paid out (once). Beneficiaries as defined in the regulations (Article 15).

Insured benefits PF 2

In the case of claim (death or disability) the lump sum concerned is paid out (Article 12).

Voluntary extra contributions

Sums in CHF of possible voluntary extra contributions on the appointed date for financing missing contribution years in the retirement plans of PF 1 and PF 2, the savings plan and for financing early retirement at age 60.

Compensation payment

Transitional credit to compensate for possible lost benefits resulting from the change of plan on 1 January 2011.